

13 March 2025

PAPER CLASSIFICATION: OPEN

Council

REPORT TO ANNUAL GENERAL MEETING

(Paper by Mr Alkis Spyrou, Chair of Council. If you have any questions on this paper before the meeting please contact Mr Alkis Spyrou by email xxxx)

1. Issue

To provide a report to Council on the report to be made to the Annual General Meeting on 19 June 2025.

2. Timing

Council meeting, 20 March 2025.

3. For Recommendation

Council is invited to approve this report.

4. Background

4.1. Bye-law 53 states that the Annual General Meeting of the IET shall include “an annual report from Council”.

4.2. In 2025 the Annual General Meeting will be held on Thursday, 19 June 2025 at IET Birmingham, Austin Court.

5. Draft Report

A draft report from Council for the Annual General Meeting to be held on 19 June 2025 is attached as an Appendix.

6. Risk

No risk issues have been identified in connection with this paper.

7. Resources

No resource issues have been identified in connection with this paper.

**Draft Report from Council for the Annual General Meeting
to be held on Thursday, 19 June 2025**

In line with Council's right and responsibility to tender advice to the Board of Trustees concerning the Institution's direction and strategy (as well as the conduct of affairs more broadly), it involves itself in several initiatives and Working Parties during each session to support this purpose. This report partially covers two Sessions (2023/24 and 2024/25) with a summary of some of the work undertaken during the last 12 months.

Three working parties, Events, Innovation & Entrepreneurship and Volunteer Engagement & Experiences, were agreed while working closely and collaboratively with other IET volunteer and staff groups.

At the joint strategy input meeting of the Board of Trustees and Council, in June 2024, numerous general updates were considered, as well a presentation on the options for revising the IET's governance structure to deliver new ways of working. The new Director of Portfolio and Product Management gave a presentation on the Understanding and Developing Future Income Streams, which stimulated a positive discussion and constructive debate among those present. Understanding our future income streams and how these can be leveraged going forward will be important to maintain the IET's future financial status.

A virtual meeting in September noted the IET strategy by receiving a single-slide on "Engineering Our Future" and discussed in further detail the paper by the Director of Portfolio and Product Management. This also provided the opportunity for the new Council to meet and welcome recently elected members.

At the first meeting of the 2024/25 Session in October 2024, Council reflected on the previous session and discussed four potential areas of work for the new session alongside better ways of working. The areas discussed included: Industry Advisory Board, Content prioritisation, Future education activity and Member value proposition by sector.

The composition of Council and the supporting election and appointment processes facilitate a blend of democratically elected membership representation and balance of experience and skills. Membership is inclusive, diverse and global, and one quarter of members sit on each of the IET's four Main Boards. In addition to providing valuable input to these Boards, this arrangement allows Council to consider matters on a cross-Board basis. Whilst members of the Council are volunteers, giving their time freely, all commend and encourage participation to others. Being involved in this way provides a valuable contribution to the governance of our Institution and insights about how it delivers its charitable objectives and secures its future.

The opportunity to engage and work with a wide range of IET staff is highly valued, as are the general networking opportunities afforded by getting involved. Special thanks go to the members of the IET Secretariat who provide friendly and helpful support to the progression of Council business.

Some of the work of Council has to be confidential because of the implications for people or markets that the IET is involved with, but in many cases papers for and minutes of Council meetings over the past three years are available online. And in addition to this annual report, Council updates are also provided to the Member News publication.